Lincoln Cent Quarterly

Society of Lincoln Cent Collectors
13515 Magnolia Boulevard
Sherman Oaks, CA 91423
est. 1982

Superb Full Red Matte Proof
1910 Lincoln Cent

1/03

$36,800-

5245 1910 PR67 Red PCGS. Only 2,405 proof Lincoln Cents were struck in 1910. As such, it is one of the more obtainable matte proofs, however, at this grade level it can only be considered rare. The fine-grain matte surfaces show even, cherry-red color over each side except for a splash of darker blue color on the right side of the reverse. Simply outstanding quality and a worthwhile coin for the collector seeking a nearly perfect type coin or a date collector who simply must have the finest. Population: 2 in 67, 0 finer (1/03). (See Color Photo)

A record price for a matte proof cent. Sold at a B&M sale Jan 2003

July, 2003
Vol. XXI, No. 3

Mail Bid Sale #117 Results

Lot	Bid
1	6.50
2	8.00
3	2.25
4	5.75
5	2.75
6	4.50
7	7.50
8	6.25
9	20.
10	40.
11	10.
12	10.
13	3.25
14	20.
15	10.
16	5.75
17	19.
18	10.50
19	26.50
20	nb
20A	68.
21	24.50
22	20.
23	w
24	118.
25	33.
26	69.75
27	121.75
28	9.
29	11.
30	350.
31	9.
32	nb
33	11.50
34	nb
35	2.25
36	4.
37	2.
38	7.
39	9.
40	50.
41	310.
42	365.
43	229.
44	205.
45	201.
46	311.
47	201.

26 bidders. 1 late. 4 won no lots. nb-no bid w-lot withdrawn

48	5.
49	nb
50	nb
51	7.
52	46.75
53	6.50
54	7.50
55	7.
56	10.
57	7.
58	5.
59	66.
60	3.
61	nb
62	3.
63	3.
64	6.
65	2.75
66	11.50
67	11.
68	8.75
69	16.
70	16.
71	8.50
72	8.50
73	3.
74	2.75
75	5.
76	21.50
77	60.
78	7.75
79	3.50
80	21.
81	3.75
82	8.
83	4.50
84	5.
85	27.25
86	17.75
87	40.
88	7.75
89	13.
90	12.50
91	5.
92	nb
93	2.
94	3.50
95	24.
96	21.

New members (up to 6-16-03)

R396	John C. Kern	PA
R643	Rocco Capitini	NY
R867	Robert S. Braccia	CT
R741	Johnny M. Heller	CA
R961	S. Podlasek	VA
R1271	Charles Gould	NY

(above are restored former members)

R1453	Wm. E. Scarborough	FL
R1455	Michael Hatew	ME
R1456	Ernest J. Grassey	MA
R1459	N. Barnard	CT
R1460	Jamie Hernandez	CA
R1461	Robert Holcomb	CO
R1463	W.B. Brewer	UT
R1464	Pinnacle Rarities	WA
R1465	Wm. E. Kelly II	KY
R1466	David C. Wood	CO
R1467	Albert Andreotti	NJ
R1468	reserved	
R1469	David Creamer	PA
R1470	Marvin K. Gamson	CA
R1471	Jeff Hinz	MT
R1472	Barton L. Nowlin	TX

Welcome and enjoy...

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Happy July 4th Holiday
Fly the Flag

Society of Lincoln Cent Collectors
13515 Magnolia Boulevard
Sherman Oaks, CA 91423
Email SolTaylor2@aol.com
Founded, 1982
Dr. Sol Taylor, President

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IBC – 1917 Doubled Die, Shell case cents
BC – Shell case cents

President;s message

Topping the news again is the amazing run up in prices at auction for Lincoln Cent (and other series). See the examples elsewhere in this issue of recent sales results

PCGS announced a milestone in April—they slabbed their 8 millionth coin—a gem 1917S Standing Liberty quarter. It seems that the number of such high grade coins will eventually run out as there can only be so many "gems" out there to be slabbed. And judging from the displays at recent coin shows, the vast percentage of coins for sale are NOT in slabs. Even the pages of the major auctions still contain coins not encapsulated certified. Some purist collectors refuse to own slabbed coins.

The last five Long Beach convention meetings of SLCC have dwindled down to ve small numbers—5,4,3, and in June—2. We are not going to request a meeting room for the next few shows unless we get some advance requests of SLCC members to have suc a meeting. Even though our meetings are open to the public and in the Expo bulletin, fe people come. The time to prepare an exhibit or program plus the time to come to and return from the show make it impractical to continue.

Thankfully, our overall membership roster is growing—and the growth probably is attributed to two factors—the two year special membership for $25 and the marketing through the web and press releases in the numismatic press. See our new members on another page.

Tip for the future. At the last Long Beach show I brought a handful of steel cents along. Whenever I saw a youngster looking at a dealer's wares, I would offer him a free steel cent and saying, "Here is an old coin you might like". Most kids looked very awed and thanked me. I hope I planted a few long-term seeds for next generation of collectors Try it—it is sure a lot better than spending those worn out steel cents, Indians, dateless Buffalos or other obsolete coins. Grade does NOT matter.

The prices for top grades (MS65RD and up) have had a trickle down effect on lesser grades. We note our own mail bid sale results where AU and MS63 coins are goir for new higher prices. Also, fixed price lists such as L&C Coins of Los Alamitos show higher prices from VG up on almost every coin in the series as compared to last year's lists. For a free copy of their list (or to get on their mailing list) contact SLCC at SolTaylor2@aol.com.

Hoards still come to light. In interviewing several dealers, hoards of coins—mostly cents—have popped up at a lesser pace than a few years ago, but as estates are cleared—bags of BU cents as well as hundreds of partial albums, rolls, a stacks of proof sets come to light after decades of sitting in vaults, closets and file cabinets. Our own experience in the past two years with the Van Nuys estate is still finding stashes hidden here and there. This one collector had rolls of circulated Lincolns of almost every date—often with full rolls of the semi-keys and partial rolls of the key dates Many of the rolls were sorted by grade—such as XF 1919S and XF 1929S—among others. In time, such hoards will become fewer and fewer and the supply will disappear—as long as there are collectors out there. Most of these hoards were in the estates of persons who lived through the Great Depression of 1929-1940. As their numbers decline, these hoards will eventually disappear.. Check out your grandpa's or great uncle's closets and safe deposi boxes.

Check out this mail bid sale—there are some real choice coins as well as many lesser grade collector coins. We still do not charge a buyer's fee, so bid generously.

Mail Bid Sale #118

Closing date July 26, 2003. Mail your bids in early or by emal at SolTaylor2@aol.com.
Las Vegas Consignment
Lot description

1 **1859 Indian copper-nickel overall XF full LIBERTY. Three parallel scratches on the reverse and some scrawls on the obv field. Worthy of a lower VF value.**
2 **1863 Copper-nickel filler, heavily pitted, space filler only and 1865 AG with full date**
3 **1866 G4 few small obv nicks. trends $39.**
4 **1869 AG obv and G4 reverse; 1870 AG, edge nick at K5, Trends $54 (both)**
5 **1871 full rim G6, light grainy area top obv. Trends $57.**
6 **1873 G4, 1874 heavily pitted full date and rim net grade Poor space filler**
7 ***National Coin Album 3pp 1878-1909 no 1979, 1908S, 1909S. 1882 and 1884 both XF40. 31 pieces mostly good, few VG. Value $65+.***
8 **1896 XF40 full LIBERTY**
9 ***Album 2 pp, 1880-1909 (no 1908S, 1909S), 30 pieces Mostly G-VG Trends $45.***
10 ***Album 2pp1883-1909 (no 1884-86, 93-94 or 1908S, 1909S) 22 Pcs G-VG.***
11 **261 Circulated Indians AG-VG 1890-1909, most with full dates and rims. The 1900-1908 mostly G-VG. Wholesale bid is $145. No culls.**
12 **Twelve rolls of 1943 steel cents all VF-XF, no rust, no culls, few AUs. (600 pcs)**
13 **Steel cents: Vf-XF 1943P (43), 1943D (88), 1943S (95). Total 226 pcs.**
14 **3 nearly BU (AU) steel cents 1943 full white luster, plus 1943 XF rim clip at K2 + 4 AU 1956 each with LIBIERTY die break variety**
15 **1985S PR69DCAM**

Van Nuys Consignment

16 **Wayte Raymond 3 page album 1909-1948S 91 Pcs. No keys. Avg circ with later dates VF-XF, 1934P.D-1948S complete. Nice starter set.**
17 **1911 30 Pcs all G-VG**
18 **1921S 5 Pcs G-VG**

Las Vegas Consignment

19 **1879 Indian ANA/NGC PR64BN, full glossy red-brown obv with shimmering deep cherry red rev. definitely a RB color, NOT BN. Worth $250.**
20 **1880 NGC/ANA PR64RB, flashy copper red obv, reddish purple rev. $400 value**
21 **1899 ANACS MS65RB about 1/3rd red obv. 1/4 red rev. Sharp. MS65 grade RB value $450.**
22 **1907 AU50BN, glossy chocolate unmarked surfaces. Sharp detail. Was in a holder marked "MS63BN".**

Michigan Consignment

23 **1910, 1917, 1918 all VG**
24 **1916D VF obv, weak LDS rev**
25 **1919P and S both VF, full wheat**
26 **1928D, 1930D both VF, 1935 MS66RD gem**
27 **1935 MS64RD, 1937 MS67RD, 1937S MS66RD gem, 1938 MS63RD**
28 **1938 MS65RD, 1939 MS65RD, 1939S/S RPM#2 MS65RD**
29 **1943S MS64, 1946S MS65RD, 1947S MS65RD, 1946 encased in lucky cent round frame, XF**
30 **1958 NTC MS66RD**
31 **1963 SGS PR70 slabbed along with a certificate. The first PR70 we've had in our 118 mail bid sales. Prices noted at auction for MS70 and PR70 in the hundreds for the most common dates.**

32 4 proofs PR64-65RD: 1960, 1961, 1962, 1963
33 1966 NTC MS67RD SMS (looks full proof)
34 1967 NTC MS67RD SMS (looks full proof)
35 1968S PR68RD, 1970S PR67RD
36 1973S ANACS PR64RD
37 1979S Type I PR68DCAM and 1979S Type II PR67DCAM
38 1980S PR68DCAM and 1981S Typ II PR67DCAM

Van Nuys Consignment

39 1921 10 Pcs G-VG
40 1921S 10 Pcs G-VG
41 1925S 10 Pcs G-VG
42 1931 10 pcs F all full wheat lines
43 1954 MS65RD, light purple halo on obv
44 1954S PCI MS67RD RPM#7
45 1964 ANACS PR64RD (surely looks more like 66 or 67)
46 1978S PR69DCAM
47 1992S and 1993S Both PR69DCAM
48 1992S ANACS PR66 DCAM

Massachusetts Consignment

49 1942S ICG MS64RD and 1942S ICG MS66RD

Los Angeles Consignment

50 Meghrig 4 page album 1910-1948S 72 coins no keys: includes: 1922D, 1924S, 1925PDS, 1927PDS-1931P, 1932D, 1933. Avg circ, few AUs later dates.
51 1910 Roll (49 Pcs) G-VG
52 1919 Roll (49 pcs) VF-XF all full wheat
53 1921S Roll (50 pcs) G-F, about half with wheats
54 1929S Roll (49 pcs) VF, all full wheat
55 1930S Roll (49 pcs) All VF-XF, couple AUs

End of Mail Bid Sale #118
Submit your bids early by mail or on line at SolTaylor2@aol.com.
Closing date July 26, 2003 5pm. Good luck. Reminder: there is no bidder's fee in SLCC Mail Bid Sales.

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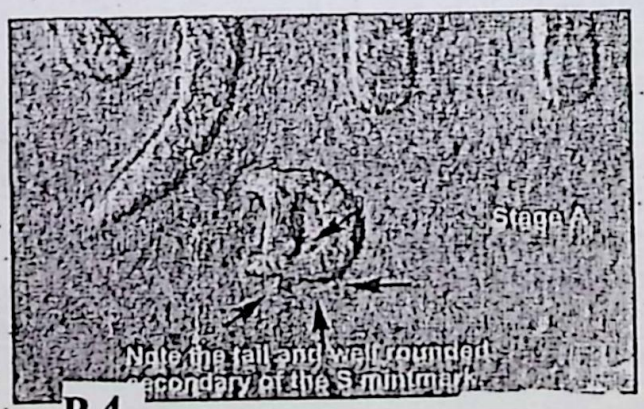
Overmintmark disco\

By John W. Bordner

As an avid and enthusiastic repunched mintmark and overmintmark variety collector and attributer, it has always been my goal to find that elusive 1909-S VDB Lincoln cent RPM. This is a long shot because so few were made and so few dies used. I did, however, find the next best thing while studying a 1911-D Lincoln cent – what should be the first overmintmark struck onto a Lincoln cent!



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THE LINCOLN CENT was introduced in 1909, with the Lincoln Memorial reverse making its debut in 1959 (not shown). Those designs could change if a federal panel advising the government on the 2009 Lincoln centennial recommends new designs.

Lincoln Bicentennial panel suggests new cent designs

A two- or three-year series of circulating commemorative cents could lead up to the 2009 bicentennial of President Abraham Lincoln's birth, the congressionally authorized commission in charge of events may suggest.

Meeting April 25 in Hodgenville, Ky., near Lincoln's birthplace, members of the Abraham Lincoln Bicentennial Commission discussed the urgency of coinage and other programs to be incorporated in a report due to Congress in June next year.

The 15-member commission had discussed three commemorative cents, all to be issued in 2009, when it last met in February. That idea is still alive, Executive Director Michael Bishop said. Commissioners also remain enthusiastic for another commemorative coin that year, he said. It would be a noncirculating, legal tender coin such as those, including silver dollars and gold coins, that have been issued since 1982.

Bishop said "a couple of members" were particularly enthusiastic about a multi-year cent program.

If such a program were to be proposed, the commission would be pressed to frame specifics for legislation much sooner, he said.

Another idea, for asking for cents in different colors, was brought up again but "just in passing," he said.

The next meeting is scheduled for July 7 at the Manchester, Vt., estate of Robert Todd Lincoln, the president's son. CW

Grading results for 15 coins submitted to 8 grading services

COIN	ACG	ANACS	ICG	NGC	NTC	PCGS	PCI	SEGS
1910-S Lincoln cent	NG: whizzed	AU details; Net EF-40	NG: altered surfaces, whizzed	NG: whizzed	Genuine: cleaned	NG: altered surfaces	MS-65 Red	AU-50 Whizzed
1864 Shield 2 cents	NG: whizzed	AU details; Net EF-40	NG - Altered surfaces, whizzed	NG: whizzed	Genuine: cleaned altered surfaces	NG: cleaned	MS-63 Cleaned or whizzed	AU-50 Whizze
1901 Liberty Head 5 cents	NG: whizzed	Unc. Details; Net AU-55 cleaned	NG - altered surfaces	NG: whizzed	Genuine: cleaned	NG: cleaned or whizzed	MS-61	AU-58 Polishec Centers
1935 Indian Head 5 cents	EF-40	EF-45	VF-30	NG: Improperly cleaned	XF-40	NG: cleaned or whizzed	EF-40	AU-50 Cleaned
1913 Barber dime	NG: cleaned, surfaces polished	Unc. details; Net EF-45 scratched, cleaned	NG: no explanation	NG: improperly cleaned	AU-58	NG: cleaned or whizzed	MS-60 Cleaned	MS-60 Scratche Face Polished
1926 Standing Liberty quarter dollar	MS-63	NG: PVC residue	MS-63	AU-58 FH	MS-64	AU-58	MS-64	AU-58 90% FH
1943 Walking Liberty half dollar	MS-63	MS-64	MS-63	MS-62	MS-65	AU-58	MS-64	MS-63 Toned
1963-D Franklin half dollar	MS-64	MS-64	MS-64	MS-64	MS-64	MS-63	MS-63	MS-63
1891 Morgan dollar	MS-62	Unc. Details; Net AU-55 - artificially toned	AU-55	NG: artificial toning	MS-64	NG: questionable color	MS-61	MS-61 Old Cleaning Toned
1900 Morgan dollar	MS-63 cleaned	AU-58	AU-58	AU-58	MS-62	AU-55	AU-58	MS-61 Cleaned
1901-O Morgan dollar	MS-62	MS-61	MS-62	MS-61	MS-63	MS-61	AU-55	MS-61 Old Cleaning
1903-S Morgan dollar	VF-35	EF-45	VF-35	VF-25	XF-40	VF-35	EF-40	VF-30
1921-D Morgan dollar	MS-64	MS-64	MS-63	MS-63	MS-63	MS-63	MS-61	MS-62
1853 Coronet gold dollar	NG: Cleaned, surfaces brushed	AU-58	AU-55	MS-61	MS-62	AU-55	MS-62	AU-58
1893-CC Coronet half eagle	VF-35	EF-45	EF-45	NG: reverse improperly cleaned	XF-40	XF-45	EF-40	XF-45 Cleaned

NG = No Grade FH = Full Head XF = EF PVC = polyvinyl chioride

Fifteen coins were submitted to 8 different grading services and the results show a wide range of grades from one service to another. The figures speak for themselves.

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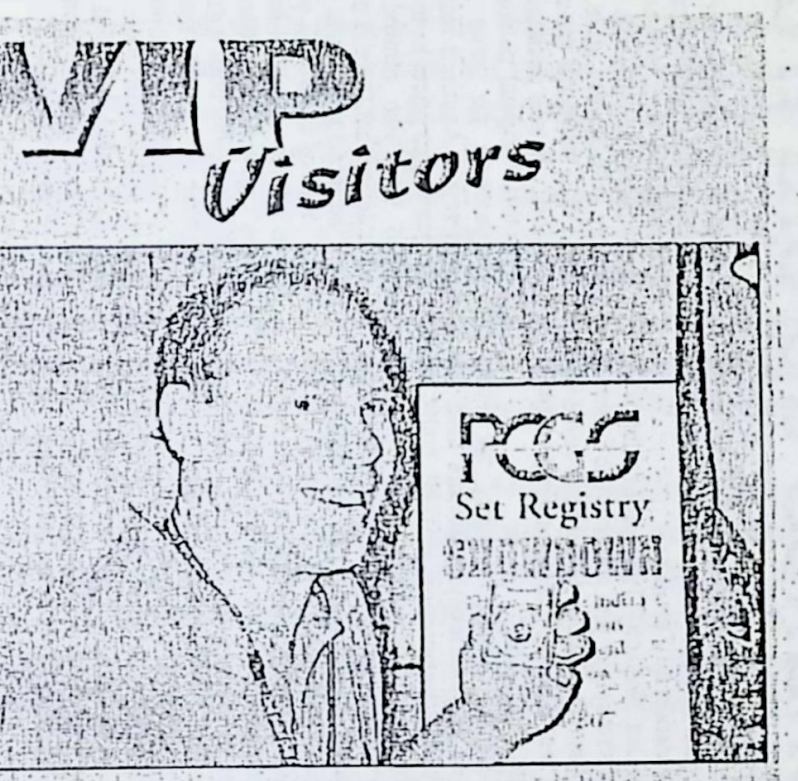
Set Registry

Stu Blay owns the finest known set of Lincoln Cents and of the three finest sets of Indian Head Cents.



Collector Stewart Blay of New York City proudly displays his olden Princess," an 1877 Indian Head cent (PCGS MS66 Red) from the PCGS "Showdown" exhibit.

Matte proofs Set Prices

This 1911 PR66RD went for $6,038. PR65RD matte proofs go for about $2500 and the rare PR67RD over $30,000. PR65RB bring $1,000+.

Bright, Full Red PR66 1911 Matte Cent

5247 1911 PR66 Red PCGS. Another nearly perfect matte proof Lincoln Cent. This is simply an outstanding coin. The surfaces are bright red with the center of each side showing a deeper splash of blue-brown color. The fine-grain matte surfaces are virtually perfect with no visible contact marks on either side. Only five other pieces have been so graded by PCGS with none finer at either service (1/03).

Announcements

Indian Head cent sets on view at Long Beach

Three of the finest known sets of Indian Head cents will be displayed for public examination at the Long Beach Coin, Stamp & Collectibles Expo Sept. 26 to 29.

Professional Coin Grading Service will sponsor this cent "showdown," in which the three top Indian Head cent collections in PCGS's online Set Registry Program will be shown to the public.

A "registry set" is a collection of a specific series that has been registered online by its owner, judged for its completeness and quality according to a set of rules, and ranked in comparison to other registered sets of the same series.

The three sets occupy the registry program's first, second and third positions in the Indian Head cent category. All of the coins in the sets are in high grade, Mint State condition and exhibit original full red color, according to PCGS.

The three sets are the Ally Collection (PCGS's 2002 "Best of Registry" winner), the Richard Collection and the Stewart Blay Collection.

While the Ally Collection contains no finest-known coins, 13 of the coins in the set are classified as "none graded higher."

The 1891 and 1894 Indian Head cents in the Richard Collection are also in the "none graded higher" category, with both grading MS-66 by PCGS.

The Blay Collection includes a PCGS MS-66 1877 cent. Only five others have received that grade, with none grading higher.

"The Long Beach 'Showdown' will be the first time that three sets of this magnitude are displayed together in head-to-head competition," PCGS President Rick Montgomery said.

"Everyone attending the show will be invited to examine the sets and determine which one, in their opinion, rates the best," he said.

For more information, contact PCGS P.O. Box 9458 Newport Beach, CA 92658 Telephone (800) 447-8848 or (949) 833-0600, or e-mail info@pcgs.com. CW

Record Lincoln Prices

CW editorial January, 2003 on the remarkable rise in Lincoln Cent prices.

Editorial

Record Lincoln price shakes up old truths

Veteran Lincoln cent collectors are in shock. Once they get over it, there will probably be a wave of submissions of modern Lincolns to the third-party grading services. Why? Well there are 39,100 reasons. To be more precise, the winning bid for a Professional Coin Grading Service Proof-70 Deep Cameo 1963 Lincoln cent was $39,100 at Heritage Numismatic Auctions' Florida United Numismatists sale Jan. 8 in Orlando.

Before the sale, we thought a proof 1963 Lincoln cent was worth $1. After all, that is what we list the Proof-65 at in the most recent copy of the Coin Market price guide.

What on earth can make a $1 coin go to $39,100? That is the question that many will be asking. Some point to certain bidders getting carried away in their enthusiasm for trying to put together the finest known sets on Web sites maintained by the grading services.

Certainly as a marketing tool, this has to be the coup of the century for grading services. Added value of $39,099 for a relatively modest grading service fee is an incredible return on investment. It makes us want to run down to the safe deposit box and take a look at our 1963 proof set. How about you?

Sure, not every proof cent is going to be graded Proof-70, but surely among the 3,075,645 proof 1963 cents there will be others that will approach or surpass the quality of the one that just sold. How do we know? Well there is a law of averages when you consider that virtually every 1963 cent that exists has not been seen yet by a grading service. But also, if you take a look at the photograph of the coin in the auction catalog, there is a noticeable spot on it. How can a spotted cent be the finest known? Frankly, we don't know. We grew up with the generation that said any carbon spots on cents devalued the whole proof set. We are now in uncharted territory. We are anxious and excited to see how the market will evolve.

Also, this lofty 1963 proof cent price realized might just provide the impetus for more collectors to get their coins out of the old and deteriorating original Mint packaging.

We have been mystified for many years why so many collectors take the risk of deterioration in their coins by keeping them in original Mint packages.

The answer to this mystery has been market forces. Original packaging is how these sets have traded over the years. Take the coins out of original packaging and the sets are devalued. It hasn't mattered that owners of these sets take the risk of coins becoming spotted, or toned badly. This hobby practice of insisting on original packaging for the relatively common post-1955 proof sets may now finally come to an end.

We, like many other collectors, have bowed to the market over the years. Our sets are in original holders also. We must concede that they are handy. They are immediately identifiable to veteran collectors and dealers alike. Now perhaps we as well will have the courage to rank preservation over packaging.

If this "original package tyranny" is overthrown, we have this Heritage Numismatic Auctions result and grading service registry sets to thank for it. This result will also remind collectors of other series that there is more to Lincoln cent collecting than the popular image of a child of the 1950s putting coins in his Whitman album. Lincolns probably haven't gotten this attention since the small-date 1960 coin was found.

Where do we go from here? Well, new forces have been unleashed in the market and we will have to wait for the months of 2003 to unfold. With this kind of start to the year, it promises to be one for the record books.

Cents in the Press

From the June 2003 issue of THE NUMISMATIST, feature writer Donn Pearlman wrote "The Curse of the '43 Cent".

He specifically referred to the Boise, idaho news story about a local man who lost a 1943 copper cent which he claimed was worth $500,000. Eventually, the story was totally fiction and no 1943 cent has come close to that value--though a few passed the $100,000 mark.

SLCC wrote by email to Mr. Pearlman reminding him of the flap caused by the story in the National Examiner in 1992 about a rare 1959D wheat back cent which was supposedly worth $100,000. The coin really existed and eventually was sold in 2003 at auction for just over $40,000. But back then thousands of readers flooded the Examiner with letters--most of which were forwarded to SLCC. Many readers thought ANY wheat back cent was rare, while others thought any 1959D cent was rare. One man found a slightly dmaaged 1958D cent and proclaimed he was now rich. SLCC had to sadly inform him that his coin was worth two cents--since it was a 1958D wheat back cent and not the rare 1959D wheat back. To date only one genuine 1959D wheat back cent is known.

In the June, 2003 issue of The Numismatist feature writer Mitch Sanders wwrote "Ten Interesting Lincoln Cents". Apparently aimed at beginning collectors, he selected these ten as "interesting": 1-3. 1909 and 1909VDB and 1918, 4-5. 1943 steel and 1944 shellcase copper, 6. 1959 Memorial reverse, 7. 1967 (no mintmark issues), 8. 1982, including large and small date varieties and the end of bronze cents, 9. 1995 double die cent, and 10. 2002S (or any modern S proof) as the finest examples of Mint production (many of which rate PF70 status).

From the December 24, 2002 NUMISMATIC NEWS, the following prices are noted in a paid full page ad:

1866 Indian Cent PCGS MS65RD $7,950, only 19 graded this high or higher
1893 Indian Cent PCGS MS66RD, tied for finest grade. $3,250
1861 Copper Nickel Indian Cent PCGS PR66, "The Best" $35,000
1886 Indian Cent Var 2, PCGS PR65RD $29,750
1897 Indian cent PCGS PR68CAM Finest known. $43,500.
1942 Lincoln struck on White Metal P-2077 PCGS MS65 $47,500

From the letters to the editor files:

One rural postman says pennies are needed so he can make change for customers who don't have the right change for a stamp.

Another writer complains that our cents deteriorate too fast even when slightly used. He suggests we consider other alloys such as aluminum or stainless steel.

One writer calculated how many cents would be needed to cover a football field.

Several letters in 2002 and 2003 offered reasons why we should drop making and using the cent altogether.

A few writers offered reasons why the cent should continue as a coin of the realm.

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Membership News

Since 1982 SLCC has kept a card file of every new member—first on plain index cards, then since about 1985 on SLCC application cards. Over the years, many members have moved, dropped out or passed away. Compared to our active mailing list, the "inactive file" has grown considerably. We have sent renewal requests to all the inactives up to the "O"s in the alpha files. Here is a list of the inactives we have not yet contacted. If you know someone on the list—perhaps you could inquire about rejoining SLCC. As a special renewal incentive, we offer two years' membership plus a copy of the *4th edition of The Standard Guide to the Lincoln Cent* all for $29.95 postpaid!

Here are the remaining "inactives" and their last home state. If you know a current address, contact SLCC or contact the old member. If you know someone has passed away, let us know. By June we plan to shred all the old inactive files and keep our data base more current—along with the updated computer disc version. Your assistance is greatly appreciated.

Name	State	Last renewed
Jess W. McCormick	CA	1991
James McCure	LA	1991
John McQuiston	MD	1991
A.T. McGillvray	CA	1990
Victor Montos, MD	KY	1992
Ralph R. Ocampo, MD	CA	1991
Robert L. Ochs	OH	1990
Emmitt W. Osburn	CA	1991
Wm. C. Ouimet, Jr	CT	1993
Gordon Owens	OH	1992
Leroy R. Owens	MT	1993
Marvin K. Ozburn	OK	1992
Roy N. Pawlucki	WA	1993
Gus K., Paraganos	NY	1994
Bruce N. Peeples	UT	1992
Garry E. Peyton	OH	1990
D.K. Phillips	KY	1995
George W. Pope	KY	1994
Paul Popelka	CA	1997
Teresa B. Prather	HI	1995
Lawrence J. Purtell	NY	1993
David R. Rains	AZ	1998
David F. Rasp, PhD	IN	1997
Douglas V. Rall	CA	1998
James V. Raguso, Jr.	NY	1990
Christopher Rauth	NJ	1991
Larold Rebhun	CA	1994
Donald T. Reid	IL	1998
Gretchen Remmers	KS	1991
G.E. Renegan	WV	1994
Denny Repino	PA	1993
Wiliam V. Rich	GA	1994
Irv Richardson	ME	1992
Riscioni's Rare Coins	CA	1994
Jim Rogers	HI	1993
Hal Rightmyer	CA	1990
George J. Robinson	PA	1992
Bob Ryan	FL	1994
Jack Sager	CA	1990
Anthony Sansone	OH	1991
Frederick D. Schulkind	MD	1990
Joe Schell	OH	1994
Dane C. Scholfield	MT	1993
Bob Schoenherr	CA	1996
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James J. Schultz	IL	1996
Daniel R. Schultz	OH	1995
Alan C. Schwartz, MD	AZ	1996
Robert J. Sheller	PA	1994
Bert Shipley	FL	1995
Douglas N. Sitser	MI	1995
V. G. Siercovich	TX	1991
Gordon R. Sinnett	VA	1997
Chris Simonsen	CA	1990
Tom Skulan	NY	1989
Michael L. Springer	MO	1994
Thomas G. Slyman	MA	1999
Philip D. Smith	KY	1996
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Robert E. Smith	NH	1996
Mark Stanley	CT	1994
Justin K. Stewart	CA	1993
Jimmy D. Stewart	OH	1995
Dave Stark	IA	1992
Myron L. Sulak	CA	1992
Hrbert D. Sulivan	MI	1991
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Bernard J. Tansey	MA	1994
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Dan Teleen	CO	1999
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Irving V. Trilling	NY	1997
Richard Weiss, Esq	MA	
Kaz Wrzeszcxynski	NY	
John Walters	CA	
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Richard A. Wagner, MD	IN	
Stanley Wegmnan	MN	
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Bill Weikel, PhD	KY	
Ernest Westlund	IL	
Harold Wood	DE	
George Wild	MI	
Kenneth V. Winter	MN	
Scott Williams	CT	
W.A. Williams	TX	
J.R. Williams	NC	
Frank J. Williams	RI	
Paul H. Wheeler	AK	
Andrew K. Weishuck	IL	
Sanford Weiner	CA	
Scott Wisnoski	KY	
G. West	MO	
Robert A. Wenberg	CA	
Harry C. Whitlock	CA	
Michael Young	CA	
Douglas R. Yost	IL	
Joseph Zdon	FL	
Robert Zurcher	OR	
Steven Zweig, MD	MI	
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Hard to recall a full page ad just for Lincoln cents. CW May, 2003.

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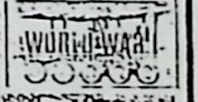

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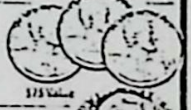
3. ***1/2 Pound Of Gem Brilliant "Wheat Cents"*** - Dated 1958 and earlier mixed. Even common Gem wheats are so lovely brightred and today bring upwards of $10 each in Choice MS65 condition. You'll get approx. 75 mixed Gem BU coins. $75 Value



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1911D Overmintmark Identified

This variety has been known to collectors for some years--but as RPM#5 which is a D over D. More recent studies of some of these so-called RPM#5s revealed that it is actually a D over S which makes it the earliest of Lincoln OMMs and quite scsrce as well. No prices are known at this time. One would think that all the RPMs and OMMs have been identified--apparently more study and examinations are required.

1917 Doubled Die

Some years ago Lou Coles wrote SLCC about the scarce 1917 doubled die cent. He concluded with the fact that this variety is many times scarcer than the much better known doubled dies of 1972 and 1955. He estimated there are about 100 known at the time (very few new discoveries published in recent years). It compares in rarity with the 1969S which in BU is valued at about $50,000. One dealer in the Bay Area (Berkeley) is said to own a MS67RD 1917 doubled die. If such a coin were to be auctioned it could bring a six figure bid.

Shellcase Cents

From THE NUMISMATIST Feb. 2003

U.S. COINAGE

Shell-Case Cents: Coins of Conflict

In troubled times, American ingenuity often is its most innovative. As World War II raged, the United States managed to hit two targets with one shot.

by Cathy L. Clark ANA1081322

DURING WORLD WAR II, U.S. marksmen and artillery personnel not only were gunning for the enemy, but also taking a shot at supplying their country with much-needed coinage. In an effort to conserve copper and help the war effort, the United States Mint was ordered in 1944 and 1945 to strike 1-cent coins from salvaged brass cartridge cases.

Preparing for the Worst

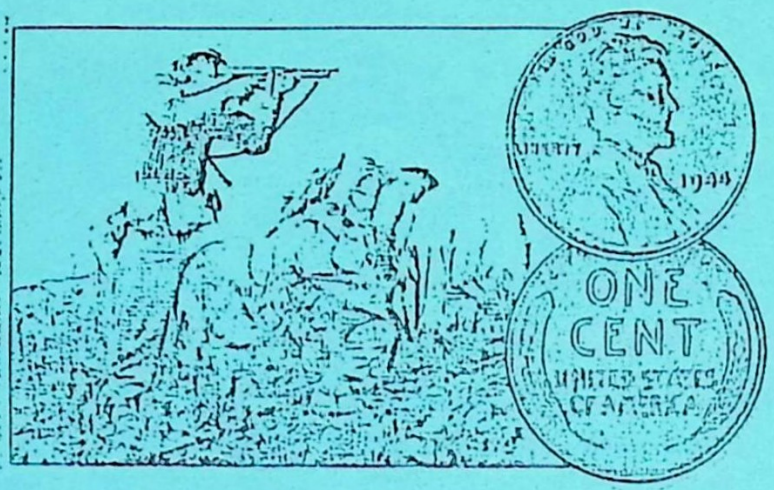
Production of the wartime cent was provided for by an Act of Congress approved on December 18, 1942, with an expiration date scheduled for December 31, 1946, according to United States Department of the Treasury data. The regular U.S. 1-cent piece was composed of 95-percent copper/5-percent zinc. As these metals were commandeered for war matériel, the Mint had to decide speedily on a practical alternative. After much investigation of a limited range of suitable substitutes, the focus first was fixed on plastics, then shifted to zinc-coated steel.

The steel-cent experiment officially commenced on February 27, 1943, and by December 31 Mint facilities in Denver, Philadelphia and San Francisco had produced 1,093,838,670 pieces for circulation. "Low-grade carbon steel formed the base of these coins, to which a zinc coating .005-inch thick was deposited on each side electrolytically as a rust preventative," Treasury Department documentation explained. "The same size was maintained, but the weight was reduced from the standard 48 grains to 42 grains, due to the use of a lighter alloy."

Wartime Recycling

In 1944 the federal government's search for more efficient ways to allocate and utilize U.S. assets led to the decision to adopt a modified alloy for the cent. On January 1, the Mint began production using metal derived from expended shell casings, according to the Treasury Department. When melted, the casings furnished a composition similar to the original copper cent, but with a faint trace of tin. Accordingly, the original coin weight of 48 grains was restored.

Although the color of new, uncirculated 1944 and 1945 cents was slightly different than that of traditional copper cents, once the brass coins became slightly soiled, they were virtually indistinguishable from other so-called "pennies." The Mint also used the shell-casing material to



strike "copper" coins for several other countries during the war, including Cuba, France, Guatemala, Nicaragua, Peru and Surinam.

In 1944 a few 1-cent coins inadvertently were struck on unused steel planchets, according to ANA Museum Curator Larry Lee. "About 40 of these off-metal varieties of a steel, rather than brass, 1944 cent are thought to exist," he says. In 1946 the original alloy of copper and zinc, in use from 1864 to 1942, was reinstated.

Dissenting Opinions

Department of Treasury statistics state that "the copper released for the war effort was enough to meet the combined needs of 2 cruisers, 2 destroyers, 1,243 flying fortresses, 120 field guns and 120 howitzers, or enough for 1.25 million shells for our big field guns." Such reports concerning the amount of copper actually freed up by issuing steel and brass coins have been the subject of debate. Some suggest that such statistics were more propaganda than practicality and view wartime conservation efforts as a morale booster.

Also, molding public opinion was crucial. "There was widespread grumbling about steel cents on the home front during the conflict," says ANA Executive Director Emeritus Ed Rochette. Many Americans complained that the coin looked too much like a dime and caused confusion. It was reported that the government's response was to give the coins a more copper-like appearance by using shell casings, just not to the extent official documentation might indicate, Rochette notes.

News stories told of soldiers on the battlefield burning their hands as they hurried to collect spent shells for brass-alloy pieces. Others reported tank crews and sailors collecting casings to send home. Skeptics consider these scenarios highly unlikely. They believe that federal public-relations specialists promoted the stories, hoping the thought of our valiant forces risking their lives to scoop up shell casings for the home folks' coinage would shame and silence the malcontents, says Rochette.

However, one witness, Chief Yeoman and Ship's Writer David C. Moser, serving on the destroyer U.S.S. *Greer* in the North Atlantic in March 1943, saw the salvage effort in operation:

> Normally, a "hot-shellman," wearing heavy asbestos gloves, would catch the burning hot empties as they were ejected from the breech and throw them quickly overboard. The new salvage operation, however, required that he pass the cases to a gloveless mate, who in turn stacked them some place out of the way . . .

When the ship reached port,

> . . . with great care and diligence we unloaded the sacred empty cartridge cases into motor whalers and took them to the air station. Trip after trip, hour after hour, the whole crew worked on this project through the day and far into the night.

Regardless of what camp you support, the shell-case cent represents a time of sacrifice and desperate ingenuity, and deserves a measure of recognition both in numismatic and U.S. history. Visitors to the ANA Money Museum can view examples of this coinage through August 15 in an exhibit devoted to wartime numismatics entitled "Rendezvous with Destiny: The Money of World War II." The exhibit focuses on that turbulent time and the conditions that caused a country to consider its numismatic options. ©

Learn More . . .

Benvenuto, Mark. "The War Nickel: Metal Saver or Morale Booster?" *The Numismatist* (June 1998).

"Fact Sheets: Currency & Coins—History of the Lincoln Cent." *www.treas.gov/education/fact-sheets.*

Moser, David C. "The Remarkable World War II Cents." *The Numismatist* (August 1982).

◀ A defense worker inspects machine-gun shells before they are loaded with powder and bullets in 1942.

For more details on the shell case composition cents of 1944-1946, see "1944" in *The Standard Guide to The Lincoln Cent.*